



March 7, 2016

**Saskatoon, Saskatchewan
FOR IMMEDIATE RELEASE**

Saskatoon, March 7, 2016/CNW/ – **PrimeWest Mortgage Investment Corporation** (“**PrimeWest**”, or the “**Corporation**”) – The Corporation is using the following press release to clarify its disclosure.

Refiling of Management Discussion & Analysis

The Corporation has restated its unaudited interim financial statements for the periods ending March 31, 2015, June 30, 2015 and September 30, 2015 and its annual Management Discussion & Analysis for the year ended December 31, 2014 and for each of the first, second and third quarters of 2015 (the “Restated Interim Financial Statements and MD&A”). The Corporation is refiling the amended versions of its Interim Financial Statements and MD&A in order to properly provide fuller disclosure of the events and financial particulars for the above noted periods. This disclosure is to assist potential investors and parties interested in the Corporation to better understand and evaluate the business activities for the applicable reporting periods.

The refiling documents are available on www.sedar.com and www.primewest.ca.

About PrimeWest Mortgage Investment Corporation

PrimeWest is based in Saskatoon, Saskatchewan, and is a mortgage investment corporation. PrimeWest is a reporting issuer in the Provinces of British Columbia, Alberta, Saskatchewan, and Ontario.

PrimeWest was incorporated as a Mortgage Investment Corporation in 2005. The company has been successful in providing a consistent dividend return of 8% for Investors, paid 2% quarterly, and not missing or reducing dividend obligation since incorporation.

PrimeWest’s success has positioned the company for growth notwithstanding current economic conditions both Regionally and Nationally. The company is confident the current business conditions are excellent to increase their shareholder investor base and expand their mortgage investments in the prairie provinces.

Any securities previously offered have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.

FOR FURTHER INFORMATION CONTACT:

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